

ICI VIEWPOINTS

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## Data Update: Prime Money Market Funds' Holdings

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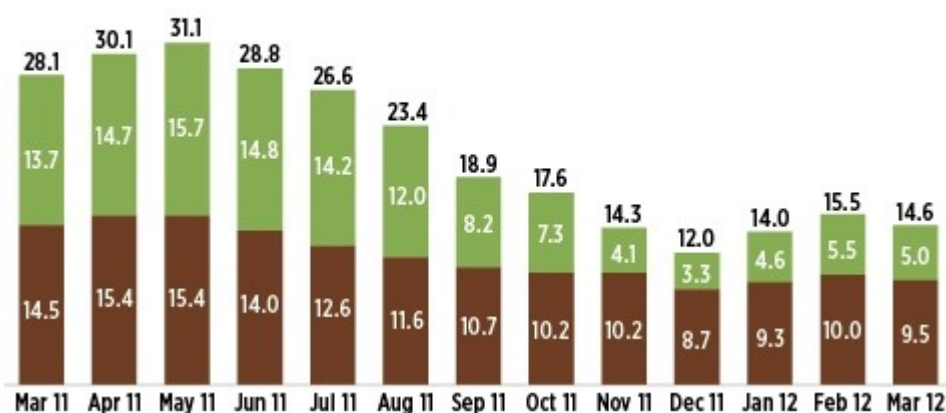
In [October](#) and [December](#), we discussed how portfolio managers of U.S. prime money market funds have addressed the ongoing debt crisis in the eurozone. In [February](#), we responded to commentators' suggestions that U.S. prime money market funds' increase in eurozone holdings in January reflected a renewed appetite for risk.

Here is a look at the latest monthly data on these funds' holdings by home country of issuer. In March, prime funds' eurozone holdings declined as a percentage of assets. We will revisit the topic in mid-May with updated analysis once April figures become available.

### **U.S. Prime Money Market Funds' Holdings of Eurozone Issuers**

Percentage of prime funds' total assets, end of month

■ France  
■ Other eurozone



Note: Data exclude prime money market funds not registered under the Securities Act of 1933.

Sources: Investment Company Institute tabulation of publicly available Form N-MFP data prior to May 2011; ICI tabulation of data provided by Crane Data thereafter

## Prime Money Market Funds' Holdings by Home Country of Issuer

March 31, 2012

Country	Billions of dollars	Percentage of total assets
<b>World Total</b>	<b>\$1,387.4</b>	<b>100%</b>
<b>Europe</b>	<b>482.6</b>	<b>34.9</b>
<i>Eurozone</i>	<i>201.9</i>	<i>14.6</i>
France	69.6	5.0
Germany	57.2	4.1
Netherlands	69.0	5.0
Belgium	2.3	0.2
Austria	2.9	0.2
Spain	0.8	0.1
Luxembourg	0.0	0.0
Italy	0.1	0.0

<i>Non-eurozone</i>	280.7	20.3
UK	117.6	8.5
Sweden	63.5	4.6
Switzerland	78.3	5.6
Norway	17.8	1.3
Denmark	3.5	0.3
<b>Americas</b>	<b>655.7</b>	<b>47.3</b>
USA	504.4	36.4
Canada	150.8	10.9
Chile	0.5	0.0
Venezuela	0.1	0.0
<b>Asia and Pacific</b>	<b>241.0</b>	<b>17.4</b>
Japan	125.4	9.0
AUS/NZ	111.3	8.0
Singapore	3.6	0.3
India	0.5	0.0
China	0.2	0.0
Korea	0.0	0.0
Malaysia	0.0	0.0
<b>Supranational</b>	<b>2.3</b>	<b>0.2</b>
<b>Unclassified</b>	<b>5.7</b>	<b>0.4</b>

Note: Calculations are based on a sample of 111 funds, representing an estimated 96.4 percent of prime funds' assets.

Source: Investment Company Institute tabulation of data provided by Crane Data

For more on money market funds, please visit ICI's [Money Market Funds Resource Center](#).

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