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Washington, DC; January 25, 2021—Investment Company Institute (ICI) President and CEO Eric J. Pan issued the following statement after the US Senate voted to confirm Janet Yellen as secretary of the US Department of Treasury:

“Janet Yellen is exceptionally qualified to serve as US Treasury secretary. With her knowledge of economic policy and previous experience leading the Federal Reserve Board, she is well-positioned to lead the recovery of the US and global economies following the COVID-induced downturn. On behalf of the regulated fund industry, we congratulate Dr. Yellen on her appointment and look forward to working with her and her staff on the critical issues facing funds and their more than 100 million investors.”

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