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**Washington, DC; September 26, 2019**—Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement after the US Senate today confirmed Eugene Scalia to serve as secretary of the Department of Labor:

"ICI welcomes the Senate's confirmation of Mr. Scalia. His broad-ranging professional experience and his distinguished prior service at the Labor Department as solicitor provide exceptional qualifications to pursue the critically important work of the Department. We look forward to working with Mr. Scalia."

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