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Washington, DC, February 13, 2017—*Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement after the US Senate confirmed Steven T. Mnuchin as Secretary of the Treasury:*

“Secretary Mnuchin has strong qualifications, including extensive financial expertise, that will inform his leadership of the Treasury Department and his role as chair of the Financial Stability Oversight Council. Based on Secretary Mnuchin’s public statements supporting changes to the US tax code and the Dodd-Frank Act, we are hopeful that he will pursue important policy reforms that will strengthen capital formation in our economy while protecting and benefiting the more than 95 million investors who utilize mutual funds to meet their financial goals.

“We congratulate Secretary Mnuchin and look forward to working with him—and with the staff at the Treasury Department—on the critical issues facing regulated funds, fund shareholders, and our nation’s economy.”