

ICI Applauds SEC's Final Derivatives Rule

ICI Applauds SEC's Final Derivatives Rule Rule Provides Clarity on Use of Derivatives

Washington, DC; October 28, 2020—Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement after the Securities and Exchange Commission (SEC) adopted its final rule governing the use of derivatives by registered investment companies and business development companies:

“ICI commends the SEC for adopting a final rule that enables funds to continue using derivatives to deliver strong performance and manage risks for investors, while providing robust shareholder protections.

“Though we are still analyzing the rule, we are pleased that the SEC addressed the leverage requirements and that the rule will enable all funds, including money market funds, to continue to make investments for the benefit of their shareholders.”