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Four New Members Elected to ICI Board of Governors

Washington, DC, October 6, 2016—The Board of Governors of the Investment Company Institute (ICI) has elected William F. “Ted” Truscott, CEO of Columbia Threadneedle Investments, to serve as ICI Chairman for a one-year term. In addition, the ICI membership elected a slate of Governors.

“I am honored to be elected Chairman by the Institute’s Board of Governors,” Truscott said. “ICI works to advance the interests of funds and their investors both in the United States and globally, and we anticipate a busy year ahead. I look forward to continuing to collaborate with ICI’s membership and talented staff as we work to inform a large regulatory agenda.”

Truscott was first elected to ICI’s Board of Governors in 2007 and has served on the Institute’s Executive Committee since 2012. Since May 2015, he has chaired the Chairman’s Council, which oversees ICI’s political program. He has led the US asset management business of Ameriprise Financial since joining in 2001 and has served as CEO of Columbia Threadneedle, the firm’s global asset management group, since 2012. Before joining the firm, Truscott was chief investment officer with Zurich Scudder Investments, Americas, and managing director at Zurich Scudder Investments. Truscott serves on multiple boards within Columbia Threadneedle and Ameriprise and serves on the Board of Trustees for Middlebury College.

ICI President and CEO Paul Stevens said, “Ted Truscott is recognized and respected for his leadership throughout our industry. He is superbly suited to the role of the Institute’s Chairman. I am delighted at Ted’s election and look forward to working closely with him and with our outstanding Board of Governors.”

As Chairman, Truscott will preside over the Board of Governors, the governing body of the Institute, and the Executive Committee of the Board. The Board is responsible for setting policy and overseeing

activities of the Institute, whose members include mutual funds, exchange-traded funds, closed-end funds, and unit investment trusts.

The Institute's membership also elected a slate of Governors that included four new members to the Board. Three new members were elected to terms that will expire September 30, 2019:

- Robert G. Leary, CEO, TIAA Global Asset Management, TIAA
- Dan Simkowitz, Head of Investment Management, Morgan Stanley
- Erik R. Sirri, Independent Director, Natixis & Loomis Sayles Funds, and Professor of Finance, Babson College

Christopher O. Blunt, President, Investments Group, New York Life Investment Management, was elected to fill a term that will expire September 30, 2018.

The full membership of ICI's Board of Governors can be [found on ICI's website](#).

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