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**London, 30 September 2015**—*Today, Patrice Bergé-Vincent, managing director, Europe, for ICI Global, made the following statement in response to the release of the [Capital Markets Union Action Plan \(CMU\)](#).*

The European Commission deserves praise for today's plan. This initiative holds great promise for investors, funds, and European businesses. ICI Global supports the Commission's priorities, and in particular, welcomes the decision to foster market-based financing. In addition, we praise the Commission's decision to reevaluate the cumulative effect of the broad spectrum of financial regulation passed in recent years.

We look forward to further engaging on behalf of funds and investors to make the vision behind CMU a reality. We will be advocating for measures that promote deeper, more liquid capital markets for Europe by: enhancing regulatory coherence; supporting stronger retail investor engagement; and encouraging investment through the reduction of regulatory barriers and fragmentation.