

## ICI Statement on SEC Role in Financial Stability

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**Washington, DC, September 8, 2014**—*In response to media reports that the U.S. Securities and Exchange Commission (SEC) is considering the development of new rules regarding asset managers and financial stability, Paul Schott Stevens, president and CEO of the Investment Company Institute, made the following statement:*

“We welcome greater involvement by the Securities and Exchange Commission, as the primary regulator for funds and asset managers, in questions of financial stability. Any risks that may arise in asset management are best addressed by the SEC, which has a highly successful track record of regulating funds and advisers under statutory authority for almost 75 years. While we await the details of any proposed rules, we look forward to working with the Commission as it develops targeted rules through an open process with public notice and comment.”