

June 27, 2024

ETF Assets and Net Issuance May 2024

Washington, DC, June 27, 2024—The combined assets of the nation’s exchange-traded funds (ETFs) were \$8.97 trillion in May, according to ICI. The Institute’s monthly statistical collection also includes the value of shares issued and redeemed by exchange-traded funds.

Statistics contained in the Institute’s monthly ETF report have been obtained from information provided to ICI by exchange-traded funds and commodity funds. Commodity funds are listed in the Domestic (*Sector/Industry*) category.

Assets of Exchange-Traded Funds by Type

Billions of dollars

	May 2024	April 2024	May 2023
Total Domestic Equity	5,780.1	5,463.8	4,202.0
Domestic (<i>Broad-Based</i>)	5,039.2	4,754.0	3,597.1
Domestic (<i>Sector/Industry</i>)	740.9	709.9	604.8
Global/International Equity	1,439.7	1,377.8	1,190.2
Hybrid	36.3	35.4	30.5
Bond	1,559.3	1,517.9	1,363.2
Commodities	149.7	145.3	141.5
All	8,965.0	8,540.3	6,927.5

Note: Components may not add to the total due to rounding.

Value of Shares Issued and Redeemed by All Exchange-Traded Funds

Billions of dollars

	May 2024	April 2024	YTD 2024	YTD 2023
Gross Issuance	316.9	344.8	1,903.4	1,324.1
Gross Redemptions	222.2	317.0	1,555.1	1,180.3
Net Issuance	94.6	27.7	348.3	143.8

Note: Components may not add to the total due to rounding.

Number of Exchange-Traded Funds by Type

	May 2024	April 2024	May 2023
Total Domestic Equity	1,604	1,575	1,406
Domestic (<i>Broad-Based</i>)	1,163	1,140	981
Domestic (<i>Sector/Industry</i>)	441	435	425
Global/International Equity	790	784	767
Hybrid	74	72	63
Bond	646	637	563
Commodities	123	123	107
All	3,237	3,191	2,906

Highlights: Assets of all exchange-traded funds rose in May by \$424.74 billion, or 5.0 percent, to \$8.97 trillion. Over the past 12 months, ETF assets increased \$2.04 trillion, or 29.4 percent. Assets in domestic equity ETFs increased \$1.58 trillion since May 2023, and global equity ETF assets rose \$249.46 billion during this period. At the end of May 2024, assets of bond funds were \$1.56 trillion and hybrid funds were \$36.30 billion and commodity funds were \$149.66 billion.

During May, the value of all ETF shares issued exceeded that of shares redeemed by \$94.65 billion. In May 2023, the value of all ETF shares issued exceeded that of shares redeemed by \$30.81 billion.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at media@ici.org.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete.

Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.