

June 14, 2024

Monthly UIT Deposits May 2024

Washington, DC; June 14, 2024—Unit investment trusts, investment companies that hold fixed portfolios of selected stocks or bonds, had total deposits of \$4.12 billion in May, according to statistics compiled by ICI. For comparison, deposits were \$5.99 billion in April 2024 and \$3.81 billion in May 2023.

Total Deposits by Trust Type

Thousands of dollars

	May 2024	April 2024	May 2023
Equity	4,006,632	5,889,203	3,712,783
Taxable Debt	55,941	39,819	33,003
Tax-Free Debt	60,769	63,147	61,746
Total	4,123,342	5,992,169	3,807,532

There were 114 new trusts issuing shares in May. Of that total, 109 were equity trusts, three were taxable bond trusts, and two were tax-free bond trusts.

In terms of maturity, short term bond trusts having an average weighted maturity of less than five years attracted the most deposits in May with \$74.11 million.

March 2024 figures: Data on the market value of unit investment trusts issued and outstanding as of March 31, 2024 indicates a total of 3,716 trusts with a value of \$83.12 billion. According to reports of sponsors, on March 31, 2024, there were 1,219 tax-free bond trusts, with a market value of \$3.56 billion; 373 taxable bond trusts, with a market value of \$1.24 billion; and 2,124 equity trusts, with a market value of \$78.32 billion.

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