

## Supplemental Comment Letter on SEC’s 2022 Liquidity, Swing Pricing, and Hard Close Proposal

The Investment Company Institute and ICI Southwest are writing to express our joint concerns with the SEC’s proposal to (i) amend the liquidity risk management rule (the “liquidity rule”) for mutual funds and ETFs (“funds”) and (ii) mandate that mutual funds impose a “hard close” on investors’ orders and use swing pricing.

Read more in the [comment letter](#).

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